

CHRISTIE'S

Impressionist and Modern Art Works on Paper

New York, 6 November 2014, Sale #2889

[All sold prices include buyer's premium]

126 lots sold		Total: \$9,907,688/£6,241,843/€7,926,150		88% sold by lot
143 lots offered		£0.63= \$1 / €0.80=\$1		87% sold by value
Lot	Description	Estimate (\$)	Price Realized	Buyer
173	Paul Klee (1878-1940), <i>Dünenfriedhof</i> , watercolor and pen and India ink on paper laid down on painted card, executed in 1924.	700,000 - 1,000,000	\$749,000 £471,870 €599,200	Asian Private
132	Camille Pissarro (1830-1903), <i>All Saints' Church</i> , gouache on paper, painted <i>circa</i> 1871.	200,000 - 300,000	\$545,000 £343,350 €436,000	UK Trade
135	Pierre-Auguste Renoir (1841-1919), <i>Vénus Victrix</i> sanguine and white chalk on buff paper squared for transfer laid down on panel, drawn in 1913-1915.	400,000 - 600,000	\$533,000 £335,790 €426,400	Asian Private
Morgan Ostheimer, Head of Works on Paper, Impressionist and Modern Art, comments: "With a strong sell-through rate, particularly for the more than 40 Cubist works from the Melamed Family Collection, the Impressionist and Modern Works on Paper sale demonstrated a strong appetite among collectors worldwide for works by the best-known artists at every price level. A Paul Klee watercolor, "Dunenfriedhof" from 1924, brought the highest price at \$749,000, but one of the strongest performers was a Louis Marcoussis Cubist work, "Le Rire," from the Melamed Family Collection, which fetched \$233,000, nearly quadrupling its presale estimate and setting a new record for the artist at auction for a work on paper."				

Impressionist and Modern Art Day Sale

New York, 6 November 2014, Sale #2890

[All sold prices include buyer's premium]

137 lots sold		Total: \$27,046,000/£17,038,980/€21,636,800		72% sold by lot
191 lots offered		£0.63= \$1 / €0.80=\$1		74% sold by value
Lot	Description	Estimate (\$)	Price Realized	Buyer
335	Marc Chagall (1887-1985), <i>Arbre bleu</i> , oil on canvas, painted in 1958.	700,000 - 1,000,000	\$1,445,000 £910,350 €1,156,000	UK Private
310	Pierre-Auguste Renoir (1841-1919), <i>La Baigneuse</i> , oil on canvas, painted <i>circa</i> 1898-1900.	700,000 - 1,000,000	\$1,325,000 £834,750 €1,060,000	UK Trade
349	Chaim Soutine (1893-1943), <i>L'enfant de choeur</i> , oil on cradled panel, painted <i>circa</i> 1927.	300,000 - 400,000	\$1,145,000 £721,350 €916,000	European Trade
David Kleiweg deZwaan, Head of Day Sale, Impressionist and Modern Art, comments: "In the Impressionist and Modern Day sale at Christie's New York, top prices were achieved for paintings by Marc Chagall, Chaim Soutine and Pierre-Auguste Renoir, with representative works from the peak of the artists' careers outperforming pre-sale estimates. Sculptures by Alberto Giacometti and Henry Moore also realized strong results, as did Picasso's <i>Grand vase aux femmes nues</i> , which sold for \$521,000 against an estimate of \$200,000-300,000."				

Estimates do not include buyer's premium.

Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.