

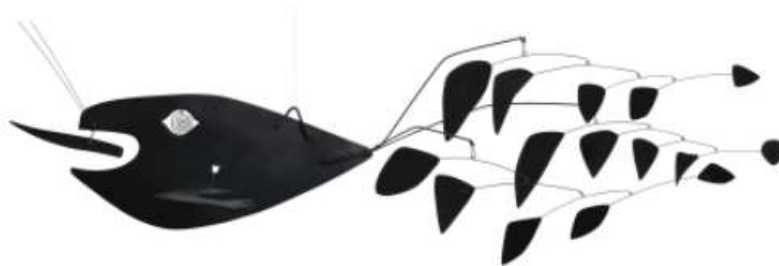
CHRISTIE'S

POST SALE PRESS RELEASE | NEW YORK
FOR IMMEDIATE RELEASE | 14 MAY 2014

HISTORICAL, RECORD-BREAKING WEEK FOR CHRISTIE'S SPRING POST-WAR AND CONTEMPORARY ART AUCTIONS IN NEW YORK

TOTALED \$975 MILLION

**WITH THE *IF I LIVE I'LL SEE YOU* TUESDAY AUCTION, EVENING SALE AND DAY SALES
CHRISTIE'S LED THE ART MARKET WITH HIGHEST TOTAL EVER, IN ANY CATEGORY**



Alexander Calder (1898-1976), *Poisson volant (Flying Fish)* \$25,925,000, World Auction Record For The Artist
Barnett Newman (1905-1970), *Black Fire I* \$84,165,000, World Auction Record For The Artist
Martin Kippenberger (1953-1997), *Untitled* \$18,645,000, World Auction Record For The Artist

New York— Christie's Post-War and Contemporary Art department set a new benchmark for the art market, raising a staggering total of \$975 million and setting 35 new records during its successful sale week.

"The current commentary on the art market currently avoids what is truly driving it. It is the work of art itself," said Steven Murphy, Chief Executive Office, Christie's. "It is an extraordinary cultural moment. When works of art regularly sell for these figures, with a queue of bidders lined up from across the globe to try to secure the piece, and many thousands more viewing the art online, it is not the promise of a financial return that is creating the urgency to own the work of art. It is the art that is drawing people in increasing numbers to museums, art fairs and galleries all over the world. More people than ever before want to connect with art; and the growth in this audience globally, makes the few, individual, true masterpieces available more valuable than ever before."

"We are thrilled to announce an unprecedented overall total of \$975 million from this week's series of Post-War and Contemporary Art sales. The remarkable bidding and strong sell-through rate achieved throughout three days of sales, reflect the growing appetite for contemporary art across the global marketplace, wherein international collectors compete at every level of the market to acquire a large spectrum of works ranging from Post-War masterpieces from important collections to cutting edge examples from young contemporary artists," noted **Brett Gorvy, Chairman and International Head of Post-War and Contemporary Art.**

SALE	DATE	ESTIMATE	TOTAL	# lots	% \$	% lot	RECORDS
IF I LIVE I'LL SEE YOU TUESDAY	12 May	\$92,960,000 - \$124,080,000	\$134,630,000	35	99.5%	97%	15
EVENING SALE	13 May	\$519,130,000-\$711,620,000	\$744,944,000	68	98%	94%	10
MORNING SALE	14 May	\$42,457,500-\$60,103,500	\$57,719,250	116	88%	88%	3
AFTERNOON SALE	14 May	\$31,840,000-\$45,990,000	\$37,929,250	141	83%	72%	6
ONLINE-ONLY	8-20 May	\$1,725,000-\$2,443,000	in progress	36	x	x	
TOTAL	12-20 May	\$688,112,500-\$944,236,500	\$974,622,500	396	x	x	35

33 WORLD AUCTION RECORDS

\$84,165,000	Barnett Newman (1905-1970)	<i>Black Fire I</i>
\$25,925,000	Alexander Calder (1898-1976)	<i>Poisson volant (Flying Fish)</i>
\$18,645,000	Martin Kippenberger (1953-1997)	<i>Untitled</i>
\$11,925,000	Peter Doig (b. 1959)	<i>Road House</i>
\$11,925,000	Joan Mitchell (1925-1992)	<i>Untitled, Lot 34</i>
\$8,565,000	Richard Prince (b. 1949)	<i>Nurse of Greenmeadow</i>
\$7,781,000	Joseph Cornell (1903-1972)	<i>Medici Slot Machine</i>
\$6,661,000	Frank Stella (b. 1936)	<i>Abajo</i>
\$4,197,000	Robert Gober (b. 1954)	<i>The Silent Sink, plaster</i>
\$4,197,000	On Kawara (b. 1933)	<i>May 1, 1987</i>
\$3,525,000	Wade Guyton (b. 1972)	<i>Untitled</i>
\$5,317,000	Thomas Schütte (b. 1954)	<i>Großer Geist Nr. 6</i>
\$3,077,000	Dan Colen (b. 1979)	<i>Boo Fuck'n Hoo,</i>
\$2,629,000	Glenn Ligon (b. 1960)	<i>Untitled #1 (Second Version)</i>
\$1,805,000	Martin Puryear (B.1941)	<i>Untitled</i>
\$1,445,000	Salvatore Scarpitta (1919-2007)	<i>The Corn Queen</i>
\$1,445,000	Walton Ford (b. 1960)	<i>Bitter Gulfs</i>
\$1,325,000	Marc Quinn (b. 1964)	<i>Myth Venus</i>
\$1,061,000	Tauba Auerbach (b. 1981)	<i>Crumple IV</i>
\$1,025,000	Alex Israel (B. 1982)	<i>Sky Backdrop</i>
\$1,025,000	George Segal (1924-2000)	<i>The Dancers</i>
\$965,000	Robert Mangold (b. 1937)	<i>Curved Plane/Figure VII</i>
\$965,000	Joe Bradley (b. 1975)	<i>Blonde</i>
\$495,000	R.H. Quaytman (b. 1961)	<i>Passing Through the Opposite of What it Approches, Chapter 25</i>
\$329,000	Adam McEwen (b. 1965)	<i>Untitled</i>
\$305,000	Michael Riedel (B. 1972)	<i>Untitled (td bgcolor)</i>
\$281,000	Lucas Samaras (b. 1936)	<i>Box #102</i>
\$269,000	Jim Nutt (b.1938)	<i>Please, Stop Smiling</i>
\$245,000	Ed Paschke (1939-2004)	<i>Bag Boots</i>

\$245,000	David Ostrowski (b. 1981)	<i>F</i>
\$137,000	Louis Eisner (b. 1988)	<i>Marshall Head (Void)</i>
\$125,000	Israel Lund (b. 1980)	<i>Untitled</i>
\$102,500	Jonathan Yeo (b. 1970)	<i>Girl Reading (Malala Yousafzai)</i>

2 WORLD AUCTION RECORDS FOR THE ARTIST IN THE MEDIUM

\$3,973,000	Richard Prince (B. 1949)	<i>Spiritual America</i>	(PHOTOGRAPH)
\$1,445,000	Christopher Wool (b. 1955)	<i>Untitled (CATS IN BAG BAGS IN RIVER)</i>	(WORKS ON PAPER)

PRESS CONTACT: Capucine Milliot | +1 212 641 5078 | cmilliot@christies.com

About Christie's

Christie's the world's leading art business, had global auction and private sales in 2013 that totaled £4.5 billion/ \$7.1 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totaled £760.5 million (\$1.19 billion) in 2013, an increase of 20% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

Images available on request

Visit Christie's Website at www.christies.com

Complete catalogue available online at www.christies.com or via the Christie's iPhone app

FOLLOW CHRISTIE'S ON:

