CHRISTIE'S

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FOR IMMEDIATE RELEASE

CHRISTIE'S *IMPRESSIONIST AND MODERN ART EVENING SALE* ACHIEVES $285.9 MILLION (£168.7 MILLION / €205.8 MILLION) THE HIGHEST TOTAL FOR THE CATEGORY IN NEW YORK SINCE MAY 2010

- **STELLAR SELL-THROUGH RATE OF 89% BY LOT AND 96% BY VALUE**
- **BLUE-CHIP ARTISTS WITH ESTEEMED PROVENANCE COMMAND TOP PRICES**
- **MONET'S *NYMPHÉAS* FROM THE CLARK FAMILY TREASURES AND PICASSO'S *PORTRAIT DE FEMME (DORA MAAR)* FROM THE LANGEN COLLECTION LEAD THE SALE**

New York – Christie's Evening Sale of *Impressionist and Modern Art* on Tuesday, May 6, realized $285,879,000 (£168,668,610/€205,832,880), selling 89% by lot and 96% by value. This marks the highest total for Christie's New York in this category since May 2010. Of the 53 works offered, 9 lots sold for over $10 million, 18 for over $5 million, and 43 for over $1 million. The sale was led by works from distinguished private collections, including Monet's *Nymphéas* from The Clark Family Treasures and Picasso's *Portrait de femme (Dora Maar)* from the Viktor and Marianne Langen Collection. Two additional sales, Works on Paper and the Day sale, will complete the series on Wednesday, May 7.

Brooke Lampley, Head of Department, Impressionist & Modern Art, Christie's New York, commented, *"Our strong performance tonight, the highest since May of 2010, is a testament to the continued strength of the global market for Impressionist and Modern works of art. Bidders from 36 countries competed in our sale tonight for a wide variety of works, from Monet's classic* Nymphéas *and Modigliani's engaging portrait of a red-haired man, to bold, modern works by Picasso and Kandinsky. Our global team has worked tirelessly to source the best works available this season, many of which had never been offered at auction, including star lots from the leading collections of the season: the Clark Family Treasures, the Estate of Edgar M. Bronfman and the Viktor and Marianne Langen Collection."*

The broad strength of the Impressionist & Modern market is underscored with several lots in the sale demonstrating increasing value over the long term. Modigliani's *Jeune homme roux assis*, for example, last sold in 2002 for $8,479,500. The 1919 work soared past its $8-12 million estimate, realizing $17,637,000. Additionally, Giacometti's extraordinary sculpture, *Femme de Venise IV*, which sold in 2000 for $2,820,686, achieved $12,709,000 tonight. Works of different genres and time periods made it into the top 10 lots of the sale, representing a mix of classic Impressionist masters such as Renoir's *Jeunes filles jouant au volant* painted in 1887, which sold for $11,365,000, to Miro's *Le serpent à coquelicots,* painted in 1947, which sold for $12,485,000. Eighty-seven percent of the works have not been at auction for at least ten years and 43% of works have never been offered at auction.

EXCEPTIONAL PRIVATE COLLECTIONS

Property from The Viktor and Marianne Langen Collection was 100% sold, achieving $79,829,000. Picasso's dramatic—and characteristically distorted—depiction of his mistress and muse, Dora Maar, realized $22,565,000, and led the group of nine lots. The painting had never been sold at auction previously. Painted in 1942, Picasso's relentless deconstructing and reconfiguring of Dora's features in his depiction of her mysteriously intense but inscrutably impassive visage reflects the turbulence in Europe during the Second World War.

Three Impressionist paintings from the Estate of Huguette M. Clark sold for a combined $40,927,000 this evening, led by the Monet *Nymphéas*, that has been in the Clark family for over 85 years. Christie's has been entrusted with the sale of over 400 items from the Clark Family this spring by the Honorable Ethel J. Griffin, New York County's Public Administrator, who oversees the estate. Commissioner Griffin commented, "We are pleased with the results Christie's has achieved for these paintings from the Clark Family collection this evening. The proceeds from tonight's sale will benefit the Clark Estate and its goal of establishing a charitable foundation devoted to arts and culture. We look forward to the sale of additional property from the Clark Family Collection at Christie's this June, which will further benefit the Estate."

The sale also saw strong results from the Collection of Edgar J. Bronfman, the distinguished businessman, philanthropist, and diplomat, whose eight works in the Evening Sale totaled $21,174,000. The collection was led by Picasso's arcadian work from 1965, *Mangeuse de pastèque et homme écrivant*, which realized $8,005,000. Additional works from the Bronfman Collection will continue to be sold in New York, London, and Hong Kong throughout the season, as well as in an online-only sale of Pablo Picasso Ceramics, which is open for bidding until May 16.

The Impressionist & Modern Art sales continue Wednesday, May 7, with the Day and Works on Paper sales.
A full series result will be made available Wednesday evening.

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About Christie's

Christie's, the world's leading art business, reached a total of £2.4 billion/$3.68 billion in global auction and private sales in the first six months of 2013. In 2012, global auction and private sales totaled £3.92 billion/$6.27 billion, marking the highest annual revenue ever reached by Christie's. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewelry, photography, collectibles, wine, and more. Prices range from $200 to over $100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with an emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewelry. Global private sales totaled £465 million/$711 million in the first half year of 2013, an increase of 13% from the same period last year, breaking the sales record of half year private sales for Christie's and the art market for three consecutive years.

Christie's has a global presence of 53 offices in 32 countries and 11 salerooms around the world including London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai. Christie's has recently led in growth markets such as Russia, China, India and The United Arab Emirates, with successful sales, exhibitions and initiatives held in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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