CHRISTIE'S

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SECOND CHRISTIE'S INDIA SALE TOTALS INR 75,27,45,000 / $12 MILLION & IS 97% SOLD BY VALUE

HIGHEST SALE TOTAL FOR ANY MODERN AND CONTEMPORARY INDIAN ART AUCTION IN 2014

5 NEW WORLD AUCTION RECORDS ESTABLISHED

NATIONAL TREASURE SELLS FOR FOUR TIMES ESTIMATE

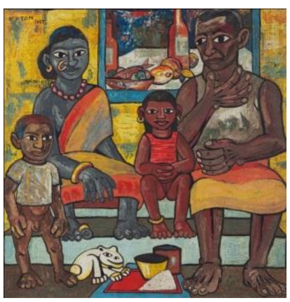
William Robinson, Head of World Art, selling Tyeb Mehta's *Untitled (Falling Bull)* to an online bidder for INR 17,54,25,000 ($2,818,072) at The Taj Mahal Palace in Mumbai this evening

Mumbai – This evening in Mumbai, Christie's second auction in India totaled INR75,27,45,000 / $12,092,289 selling 90% by lot and 97% by value. This is the highest total for any auction of modern and contemporary Indian Art in 2014. Christie's welcomed a multitude of new clients both online and in the room, an indication of their continuing success in India following a decade of market leadership in Indian Art through international sales held in New York, London and Mumbai. More than 70% of the lots sold above their high estimates.

At this evening's auction buying came from India, Asia, the US and Europe, with the top lot of the sale, Tyeb Mehta's *Untitled (Falling Bull)* selling online against competitive bidding in the saleroom for INR 17,54,25,000 ($2,818,072). This result confirms the international appeal of top quality Indian art and the power of online bidding. The pre-sale events in New Delhi, Chennai, Pune and Mumbai attracted a high number of collectors and interest from both new and existing clients. A group of 10 contemporary works donated by the artists to benefit the New Delhi based Khoj International Artists' Association, sold for a collective total of 1.9 crore.

Sonal Singh, Head of Department, at Christie's Mumbai said: "Tonight's results are an indication of the strong level of interest from clients who wish to buy exceptional works. The auction was sold 97% by value, mirroring the results from our inaugural sale in India. Our cover lot, Tyeb Mehta's (1925-2009) *Untitled (Falling Bull)* sold well above the estimate for INR 17.54 crores and the list of the top ten reflects the interest from clients for works by the modern masters. I was particularly delighted to see the interest in the Tagore pocket book, which sold for four times its pre-sale estimate, the highest price for a manuscript sold in India."

Tonight's top three lots:

	Tyeb Mehta (1925-2009) *Untitled (Falling Bull)* signed and dated 'Tyeb 99' acrylic on canvas 69 x 59 in. (175.3 x 150.2 cm.) Painted in 1999 Estimate: INR8,50,00,000-12,00,00,000 Sold for INR17,54,25,000 / $2,818,072
	Francis Newton Souza (1924-2002) *Untitled (Indian Family)* Oil on board 1947 119.6 x 11.2cm Estimate: INR4,50,00,000-6,00,00,000 Sold for INR 9,02,25,000 / $1,449,398 © Estate of F N Souza. All rights reserved, DACS / ARS 2014
	Vasudeo S. Gaitonde (1924-2001) *Untitled* Oil on canvas 1998 139.7x101.6cm. Estimate: INR 5,50,00,000-7,00,00,000 Sold for INR 6,62,25,000 / $1,063,855

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Notes to Editors

Christie's in India
Christie's is the only international auction house to conduct annual sales in India, demonstrating its continued commitment to the art market in the country. The inaugural sale in 2013 established the highest price for a work of art ever sold in India and the sale total of INR 96,59,37,500 (USD$15,455,000) doubled pre-sale expectations with 98% of the lots sold, a testament to the strength of the market and the interest in India's cultural heritage from the national and international collecting community. 2014 marks the 20th year that Christie's has had a presence in India. Christie's is also delighted to support other art and cultural initiatives held around the country, highlighted by the India Art Fair in New Delhi and this year's Kochi-Muziris Biennale. This October New York saw the opening of the much-anticipated Vasudeo S. Gaitonde retrospective at the Guggenheim Museum, sponsored by Christie's and the inauguration at the Metropolitan Museum of Art of Treasures from India: Jewels from the Al-Thani Collection. Christie's International Director of Asian Art, Dr. Amin Jaffer, made the original study of the Al Thani collection for his book, Beyond Extravagance upon which the exhibition is based.

About Christie's
Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, the company has since provided a celebrated showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from $200 to over $100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong and the latest additions Shanghai and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

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