

CHRISTIE'S 佳士得

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FOR IMMEDIATE RELEASE

ART SHINES IN SHANGHAI AS GLOBAL COLLECTORS GATHER AT CHRISTIE'S



SHANGHAI - New collectors arrived at Christie's Shanghai sale to join established clients in a series of auctions that marked the one year anniversary of Christie's activities in the city. Modern and contemporary art, wine, jewellery, watches and the new category of Chinese Contemporary Design sold to both Chinese and international clients throughout the day in sales that realized RMB 132,350,000.00 /US\$21,674,692.

*"Collectors gathered in Shanghai today, virtually and in person, to celebrate the art of living and living with art. When Christie's was permitted to be the first international auction house to host independent auctions in mainland China in 2013, we made a commitment to curate inspiring and inviting artistic experiences for our clients. The selection of Asian and Western art and objects on view this week delivered on this promise," said **Jinqing Cai, President, Christie's China**. "The success of the sales this week complements the reception received by the exhibition, *The Art of the Horse*, on view to the public for another week in our newly opened Ampire Building location in Shanghai. All of us here at Christie's are passionate about the art, and our role is to convene in a global network all those who share that passion."*

The gala evening sale of *Asian & Western 20th and Contemporary Art* offered works in a sale that provoked a fascinating dialogue provoked by the global team of Christie's specialists who worked on the selection. Bidding in the sale was truly international demonstrating increasingly global taste and buying activity seen across many categories in today's marketplace.



The sale was led by **Zeng Fanzhi's** *Untitled 06-3* which sold for RMB19,470,000/US\$ 3,188,562 (*illustrated left*, estimate: RMB12,000,000-22,000,000), and included five new record prices for artists including for works by **Qiu Deshu, Xue Feng, Song Kun, Hao Liang** and **Yuan Yuan**. Earlier today the sale of wine, watches and jewellery was also very well received by clients, selling 93% by lot. In a new first for global collecting, Christie's also presented *Chinese Contemporary Design*, a curated

sale which represented a fusion of history and modernity, and celebrated the quality of Chinese craftsmanship. The sale was led by 'Da Tian Di' (Sky and Earth), an exceptionally large 'Bo Luo' lacquered Zitan desk which sold for RMB5,070,000/US\$ 830,304 (*illustrated right*, estimate: RMB3,500,000-4,000,000). The sale was entirely sold. Another new collecting category *Chinese Contemporary Ink* will be launched by Christie's in Hong Kong in November.

Growing digital engagement was also in evidence throughout the week with a strong percentage of global bidding via Christie's LIVE as well as the extensive use of WeChat to upload catalogue information about all the art and objects on view.



Earlier this week, artist **Qin Feng** helped to open the new Christie's location in the historic Bund district, in a ceremony that saw Christie's and Shanghai officials celebrating the progress and commitment to the art and cultural environment in the city. *"Recent successful sales in London, Paris and Dubai over the last week demonstrate the interest in collecting art by the global audience continues to grow"*, commented **Steven Murphy, Chief Executive Officer, Christie's**. *"Christie's successful sales today in Shanghai, combined with the historic opening of our new building in the city, demonstrate our ongoing commitment to serving collectors in China and around the world."*

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2014 that totaled £2.69 / \$4.47 billion, making it the highest half year total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales in the first half of 2014 totalled £498.9 million (\$828.2 million).

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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Asian and Western 20th Century & Contemporary Art
Shanghai, 24 October 2014, Sale #3397

[All sold prices include buyer's premium]

62 lots sold Total: RMB 95,400,500/US\$ 15,623,547 93% sold by lot
67 lots offered RMB 1 = /US\$ 0.1638 91% sold by value

Lot	Description	Estimate (RMB)	Price Realised
223	ZENG FANZHI (CHINESE, B. 1964) <i>Untitled 06-3</i>	12,000,000-22,000,000	RMB 19,470,000 US\$ 3,188,562
218	MARC CHAGALL (RUSSIAN, 1887-1985) <i>Les amoureux dans la nuit d'hiver</i>	7,300,000-10,500,000	RMB 8,430,000 US\$ 1,380,564
225	HAO LIANG (CHINESE, B. 1983) <i>The Tale of Clouds</i> WORLD AUCTION RECORD FOR THE ARTIST	2,800,000-3,800,000	RMB 6,750,000 US\$ 1,105,434
206	ROBERT INDIANA (AMERICAN, B. 1928) <i>LOVE (Gold / Red)</i>	3,700,000-5,000,000	RMB 4,470,000 US\$ 732,043
214	PABLO PICASSO (SPANISH, 1881-1973) <i>Tête d'homme</i>	3,000,000-4,900,000	RMB 4,110,000 US\$ 673,086
229	YAYOI KUSAMA (JAPANESE, B. 1929) <i>Infinity-Nets OOAXT</i>	3,000,000-4,000,000	RMB 3,870,000 US\$ 633,782
208	CHU TEH-CHUN (ZHU DEQUN, FRENCH/CHINESE, 1920 - 2014) <i>Untitled</i>	3,000,000-4,000,000	RMB 3,630,000 US\$ 594,478
221	DAMIEN HIRST (BRITISH, B.1965) <i>Beautiful Romance in the Age of Uncertainty Party Painting III</i>	2,500,000-3,700,000	RMB 2,790,000 US\$ 456,913
226	QIU DESHU (CHINESE, B. 1948) <i>Fissuring-Landscape (Dawn Light)</i> WORLD AUCTION RECORD FOR THE ARTIST	1,000,000-2,000,000	RMB 2,190,000 US\$ 358,652
243	DING YI (CHINESE, B. 1962) <i>Appearance of Crosses: 2000-4</i>	650,000-1,000,000	RMB 2,190,000 US\$ 358,652

Images can be downloaded here:

<http://pan.baidu.com/s/1kTLWown>

To view the full auction results:

<http://www.christies.com/lotfinder/salebrowse.aspx?intSaleid=25671&viewType=list>

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