

CHRISTIE'S 佳士得

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CHRISTIE'S LAUNCHES ITS FIRST ART SPACE IN MAINLAND CHINA



Beijing – After launching The James Christie Room at Alexandra House in Hong Kong in February 2014, Christie's is pleased to announce the opening of a brand new art space at The Imperial Club in Beijing.

As Christie's first art space in mainland China, it will serve as a multi-purpose platform for collectors and art lovers by holding uniquely curated exhibitions, lectures, art programs, private sales, and follows in the same spirit as similar spaces developed by Christie's in London, Paris, New York and Hong Kong.

To mark this occasion, a special exhibition has been organized highlighting nine well-selected works from the *Feng Wen Tang Collection of Paintings by Qi Baishi*. The non-selling exhibition will run from March 31 to April 19, open to the public by appointment only.

Steven P. Murphy, Chief Executive Officer, Christie's, said: "We share the vision with China of developing art and culture and look forward to contributing to the growing vibrant art scenes in Beijing. The opening of our first art space in mainland China is part of our dedication to build exhibition spaces like this around the world. We look forward to welcoming more Chinese collectors and friends on a regular basis."

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2013 that totalled £4.5 billion/ \$7.1 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £760.5 million (\$1.19 billion) in 2013, an increase of 20% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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