

CHRISTIE'S 佳士得

Asian 20th Century & Contemporary Art – ASIA+

Hong Kong, 5 April 2014, Sale #3303

[All sold prices include buyer's premium]

45 lots sold 51 lots offered		Total: HK\$29,078,750 / US\$3,768,606 / £2,282,682 / €2,762,481 HK\$1 = US\$0.1296 / £0.0785 / €0.0950		88% sold by lot 98% sold by value
Lot	Description	Estimate (HK\$)	Price Realised	Buyer
7	ZENG FANZHI (Chinese, B. 1964) <i>Bathroom</i>	6,500,000 - 9,500,000	HK\$6,640,000 US\$860,544 £521,240 €630,800	Asian Private
16	ZHANG XIAOGANG (Chinese, B. 1958) <i>Bloodline Series - Big Family: Comrade</i>	6,000,000 - 8,000,000	HK\$6,040,000 US\$782,784 £474,140 €573,800	Asian Private
8	ZENG FANZHI (Chinese, B. 1964) <i>Mask Series: Sky</i> WORLD AUCTION RECORD FOR A WORK ON PAPER FOR THE ARTIST	500,000 - 700,000	HK\$1,960,000 US\$254,016 £153,860 €186,200	Asian Private
2	CHU TEH-CHUN (ZHU DEQUN, French/Chinese, 1920-2014) <i>Untitled</i>	500,000 - 700,000	HK\$1,480,000 US\$191,808 £116,180 €140,600	Asian Private
1	LIU KUO-SUNG (LIU GUOSONG, Chinese, B. 1932) <i>Wildfire</i>	450,000 - 650,000	HK\$1,240,000 US\$160,704 £97,340 €117,800	Asian Private
11	CHEN KE (Chinese, B. 1978) <i>Light No. 2</i>	600,000 - 800,000	HK\$875,000 US\$113,400 £68,688 €83,125	Asian Private
18	DUAN JIANWEI (Chinese, B. 1961) <i>The Grand Landscape</i>	700,000 - 900,000	HK\$875,000 US\$113,400 £68,688 €83,125	European Private
3	ZAO WOU-KI (ZHAO WUJI, French/Chinese, 1920-2013) <i>Untitled</i>	650,000 - 850,000	HK\$687,500 US\$89,100 £53,969 €65,313	Asian Private
22	GU WENDA (Chinese, B. 1955) <i>Pseudo Character Series: Wind Rain</i>	150,000 - 180,000	HK\$687,500 US\$89,100 £53,969 €65,313	Asian Private
31	JU MING (ZHU MING, Chinese, B. 1938) <i>Taichi Series</i>	450,000 - 550,000	HK\$687,500 US\$89,100 £53,969 €65,313	Asian Private

Hong Kong – On Saturday, April 5, 2014, the **Asian 20th Century & Contemporary Art – ASIA+** auction realised HK\$29,078,750 / US\$3,768,606, and sold in excess of 88% by lot and 98% by value. *Mask Series: Sky* by Zeng Fanzhi, which was sold for HK\$1,960,000 / US\$254,016, achieved the world auction record for a work on paper for the artist.

Marcello Kwan, Associate Vice President of Asian 20th Century & Contemporary Art, said, “The inaugural sale of **ASIA+** was a resounding success, clearly reflecting a continued and growing demand for works by artists across different generations that fit comfortably in a mid-level collecting range. Masters such as Chu Teh-Chun, Liu Kuo-sung and Zeng Fanzhi led the way, illustrating the depth and intelligence of the market, which responded robustly to works in all media, including works on paper. We had great attendance during the pre-sale viewing and in the saleroom, which was in the new James Christie Room at Alexandra House. We will continue to explore this exciting market with future auctions and exhibitions and are already anticipating a strong sale in May.”

Images and top ten results can be downloaded here:

<https://www.dropbox.com/sh/cdz7fkbbac485zu/zmcBYsY2Aw?m=>

To view the full auction results:

<http://www.christies.com/lotfinder/salebrowse.aspx?intsaleid=25106&viewType=list>

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Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.