

CHRISTIE'S 佳士得

Fine Chinese Classical Paintings and Calligraphy

Hong Kong – 26 November 2012 (Monday) 10:00am – Sale no: 2960 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 84,865,750	US\$ 11,007,088	£ 6,899,585	€ 8,529,008
Lots Sold: 157	Lots Offered: 192	Sold by Lot: 82%	Sold by HK\$: 80%
Exchange Rate: HK\$1 = US\$0.1297 / £0.0813 / €0.1005			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
854	NI YUANLU (1593-1644) <i>Five-character Poem in Cursive Script</i>	2,000,000-3,000,000	HK\$ 7,820,000 US\$ 1,014,254 £ 635,766 € 785,910	Asian Private
899	WANG DUO (1592-1652) <i>Six Verses in Cursive Script</i>	3,000,000-5,000,000	HK\$ 7,820,000 US\$ 1,014,254 £ 635,766 € 785,910	Asian Private
865	LAN YING (1585-AFTER 1664) <i>Autumn Mountains</i>	1,200,000-1,500,000	HK\$ 4,220,000 US\$ 547,334 £ 343,086 € 424,110	Asian Private
878	WANG JIAN (1598-1677) <i>Landscape after Dong Yuan</i>	2,600,000-3,200,000	HK\$ 3,140,000 US\$ 407,258 £ 255,282 € 315,570	Asian Private
845	WANG LIBEN (13 TH Century) <i>Birds and Flowers</i>	1,200,000-1,500,000	HK\$ 3,020,000 US\$ 391,694 £ 245,526 € 303,510	Asian Private
842	MI FU (Attributed to, 1051-1107) <i>Hills among Clouds</i>	250,000-300,000	HK\$ 2,660,000 US\$ 345,002 £ 216,258 € 267,330	Asian Private
859	CHEN CHUN (1483-1544) <i>Flowers of the Four Seasons</i>	800,000-1,000,000	HK\$ 1,940,000 US\$ 251,618 £ 157,722 € 194,970	American Private
944	HUANG SHEN (1687-1768) <i>Mythical and Historical Figures</i>	800,000-1,000,000	HK\$ 1,940,000 US\$ 251,618 £ 157,722 € 194,970	Asian Private
906	XU LIN (1462-AFTER 1548) <i>Calligraphy in Cursive Script</i>	200,000-300,000	HK\$ 1,820,000 US\$ 236,054 £ 147,966 € 182,910	Asian Private
866	LAN YING (1585-AFTER 1664) <i>Landscapes after Ancient Masters</i>	600,000-800,000	HK\$ 1,580,000 US\$ 204,926 £ 128,454 € 158,790	Asian Private

CHRISTIE'S 佳士得

Fine Chinese Modern Paintings

Hong Kong – 26 & 27 November 2012 (Monday & Tuesday) – Sale no: 2961 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 415,668,750	US\$ 53,912,237	£ 33,793,869	€ 41,774,709
Lots Sold: 448	Lots Offered: 540	Sold by Lot: 83%	Sold by HK\$: 89%
Exchange Rate: HK\$1 = US\$0.1297 / £ 0.0813 / € 0.1005			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1047	XU BEIHONG (1895-1953) <i>Magpies on Branches</i>	2,500,000-3,000,000	HK\$ 21,940,000 US\$ 2,845,618 £ 1,783,722 € 2,204,970	Asian Private
1463	XU BEIHONG (1895-1953) <i>Standing Horse</i>	3,500,000-4,500,000	HK\$ 10,964,000 US\$ 1,422,031 £ 891,373 € 1,101,882	Asian Private
1457	XU BEIHONG (1895-1953) <i>Bamboo and Plum Blossoms</i>	3,000,000-4,000,000	HK\$ 9,620,000 US\$ 1,247,714 £ 782,106 € 966,810	Asian Private
1367	ZHANG DAQIAN (1899-1983) <i>Guanyin</i>	4,000,000-6,000,000	HK\$ 9,260,000 US\$ 1,201,022 £ 752,838 € 930,630	Asian Private
1171	WU GUANZHONG (1919-2010) <i>Fishing Boats</i>	3,000,000-4,000,000	HK\$ 8,660,000 US\$ 1,123,202 £ 704,058 € 870,330	Asian Trade
1163	WU GUANZHONG (1919-2010) <i>A Little Coastal Town</i>	1,500,000-2,000,000	HK\$ 7,820,000 US\$ 1,014,254 £ 635,766 € 785,910	Asian Private
1458	XU BEIHONG (1895-1953) <i>Magpies and Blossoms</i>	1,500,000-2,000,000	HK\$ 7,820,000 US\$ 1,014,254 £ 635,766 € 785,910	Asian Private
1368	ZHANG DAQIAN (1899-1983) <i>Swiss Mountains</i>	2,400,000-3,200,000	HK\$ 7,460,000 US\$ 967,562 £ 606,498 € 749,730	Asian Private
1112	ZHANG DAQIAN (1899-1983) <i>The Early Spring</i>	2,800,000-3,000,000	HK\$ 7,220,000 US\$ 936,434 £ 586,986 € 725,610	Asian Private
1164	WU GUANZHONG (1919-2010) <i>One Fine Day</i>	2,000,000-3,000,000	HK\$ 7,220,000 US\$ 936,434 £ 586,986 € 725,610	Asian Trade

1253	ZHANG DAQIAN (1899-1983) <i>Living in the Valley</i>	4,000,000-6,000,000	HK\$ 7,220,000 US\$ 936,434 £ 586,986 € 725,610	Asian Private
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Hong Kong – Christie's Hong Kong Chinese Painting sales this autumn achieved HK\$500,534,500 (US\$64,919,325) over the course of two days. The sale of ***Fine Chinese Classical Paintings & Calligraphy*** on Monday, November 26 realised HK\$84,865,750 (US\$11,007,088) with an overall sold rate of 82% by lot and 80% by value. The sales of ***Fine Chinese Modern Paintings*** on Monday, November 26 and Tuesday, November 27 achieved HK\$415,668,750 (US\$53,912,237) with an overall sold rate of 83% by lot and 89% by value.

Ben Kong, International Specialist Head of Christie's Chinese Paintings Department, said, "The results of the sale confirm that the market for fine Chinese paintings is solid with strong foundations. We witnessed increased international participation, with buyers from North America, as well as Europe, underscoring the growing global appeal of Chinese art. In the sale of ***Fine Chinese Classical Paintings & Calligraphy***, 80% of lots sold for over the high estimate. After several rounds of competitive bidding, the top lot of the two consecutive days of sales, *Magpies on Branches* by Xu Beihong, sold for HK\$21,940,000 (US\$2,845,618). The final price realised was more than eight times the pre-sale estimate, indicative of the depth of the market for works by the artist."

Images & top ten results can be downloaded here:

Fine Chinese Classical Paintings & Calligraphy (Sale 2960)

<http://cshk.myftp.org//2012%20Fall%20Christie's%20Hong%20Kong%20Auctions/CHA/Results/CCP/>

Fine Chinese Modern Paintings (Sale 2961)

<http://cshk.myftp.org//2012%20Fall%20Christie's%20Hong%20Kong%20Auctions/CHA/Results/CMP/>

To view the full auction results:

Fine Chinese Classical Paintings & Calligraphy (Sale 2960)

<http://www.christies.com/lotfinder/salebrowse.aspx?intSaleid=23892&viewType=listview>

Fine Chinese Modern Paintings (Sale 2961)

<http://www.christies.com/lotfinder/salebrowse.aspx?action=refine&intSaleid=23893&sid=c3d0bb34-b119-4c64-9ad7-496f606f16f9&lotviewtype=listview>

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