

CHRISTIE'S

Important Watches

New York – Wednesday, 13 June 2012

Sale no: 2568– Top Ten

[All sold prices include buyer's premium]

Sold:	\$8,495,988	£5,437,432	€6,796,790
Lots Sold: 284	Lots Offered: 290	Sold by Lot: 98%	Sold by \$: 99%
Exchange Rate: £0.64 = \$1 / €0.80 = \$1			

Lot	Description	Estimate (\$)	Purchase Price	Buyer
97	Patek Philippe Reference 2523/1 An 18k Gold World-Time Wristwatch with Two Crowns, manufactured in 1963 NEW WORLD AUCTION RECORD FOR THE REFERENCE HIGHEST PRICE ACHIEVED FOR ANY WRISTWATCH SOLD AT CHRISTIE'S NEW YORK	700,000-1,200,000	\$1,022,500 £654,400 €818,000	International Collector
96	Patek Philippe Reference 2499 An 18k Gold Perpetual Calendar Chronograph Wristwatch with Moon Phases, manufactured in 1980	250,000 – 350,000	\$362,500 £232,000 €290,000	Private Collector
151	Patek Philippe Reference 3974 An 18K Gold Automatic Minute Repeating Perpetual Calendar Wristwatch with Moon Phases, manufactured in 1991	240,000 – 320,000	\$338,500 £216,640 €270,800	Private Collector
273	Piaget Reference 40'011 An 18k White Gold, Diamond and Sapphire-set Bracelet Watch, manufactured in 1989	150,000 – 220,000	\$338,500 £216,640 €270,800	Anonymous
65	Patek Philippe Reference 3450 An 18k Gold Automatic Perpetual Calendar Wristwatch with Moon phases and Arabic Leap Year Indication, manufactured in 1982	140,000 – 220,000	\$266,500 £170,560 €213,200	International Collector
77	Patek Philippe Movement No. 174733 An 18k Gold Openface Minute Repeating Perpetual Calendar Split-Seconds Chronograph Keyless Lever Watch with Half Instantaneous Thirty Minute Recorder, Moon Phases and Breguet Numerals, manufactured in 1917	100,000 – 200,000	\$218,500 £139,840 €174,800	Asian Private Collector
240	Patek Philippe Reference 2497 An 18K Gold Perpetual Calendar Wristwatch with Moon Phases and Center Seconds, manufactured in 1952	150,000 – 250,000	\$176,500 £112,960 €141,200	Asian Private Collector
200	Patek Philippe Reference 3448 An 18k White Gold Automatic Perpetual Calendar Wristwatch with Moon Phases, manufactured in 1977	120,000 – 180,000	\$170,500 £109,120 €136,400	European Private Collector
113	Patek Philippe A Unique Gilt Brass Solar-Powered Desk Clock with Cloisonné Enamel Swan Motif and Original Certificate of Origin, circa 2007	100,000 – 150,000	\$122,500 £78,400 €98,000	Asian Private Collector
150	Patek Philippe Reference 5970 An 18K Pink Gold Perpetual Calendar Chronograph Wristwatch with Moon Phases, manufactured in 2005	90,000 – 130,000	\$110,500 £70,720 €88,400	Private Collector

Douglas Escribano, Head of Sales, Watches commented: "The incredible strength of the watch collecting market was apparent in our salerooms today, as more than 750 bidders from as far away as Vietnam and as near as New York City competed head-to-head for nearly every timepiece offered, from vintage to modern examples. Our sell-through rates – 98% by lot and 99% by value – are the highest ever achieved for a Watches auction at Christie's, and we are thrilled to have set a new world record price of over \$1 million for Patek Philippe's celebrated two-crown world-time reference 2523/1, which is now also the highest price ever achieved for any wristwatch sold at Christie's Americas. Today's sale was a fitting finale to a truly spectacular spring watch auction season in which Christie's has consistently led the market on a global level. With our fall sales already on the horizon, we are firmly on track to achieve yet another record-breaking year for watch sales."

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Date and Location of Next Sale	Amsterdam, 10 October 2012