

CHRISTIE'S 佳士得

Important Watches

Hong Kong – 30 May 2012 (Wednesday) – Sale no: 2919 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 167,906,000	US\$ 21,626,293	£ 13,785,083	€ 17,260,737
Lots Sold: 499	Lots Offered: 563	Sold by Lot: 89%	Sold by HK\$: 92%
Exchange Rate: HK\$1 = US\$0.1288 / £ 0.0821 / € 0.1028			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
4953	Patek Philippe, Ref. 5002 A highly important and extremely rare 18k white gold double dialed wristwatch with twelve complications including minute repeater, tourbillon, perpetual calendar, retrograde date, sky chart, moon phases, orbit display and sidereal time, with original certificate and box <i>Manufactured in 2006</i>	7,200,000-12,000,000	HK\$ 10,068,000 US\$ 1,296,758 £ 826,583 € 1,034,990	Private
5086	Patek Philippe, Ref. 5207 A very fine and extremely rare platinum minute repeating instantaneous perpetual calendar tourbillon wristwatch with leap year indicator, day/night display, original certificate, box and additional case black <i>Manufactured in 2009</i>	5,400,000-8,000,000	HK\$ 6,500,000 US\$ 837,200 £ 533,650 € 668,200	European Private
4809	Patek Philippe, Ref. 5016 An extremely rare and highly important platinum perpetual calendar minute repeating tourbillon wristwatch with retrograde date, moon phases, leap year indication, original certificate, presentation box, and additional platinum case back <i>Circa 2007</i>	3,400,000-5,000,000	HK\$ 4,940,000 US\$ 636,272 £ 405,574 € 507,832	Asian Private
4958	Patek Philippe, Ref. 5013 An extremely rare and fine 18k gold tonneau-shaped automatic minute repeating perpetual calendar wristwatch with moon phases, leap year indication, retrograde date, original certificate and box <i>Circa 2008</i>	2,400,000-4,000,000	HK\$ 3,860,000 US\$ 497,168 £ 316,906 € 396,808	Asian Private
5085	Patek Philippe, Ref. 5074 A fine, rare and important 18k gold minute repeating perpetual calendar oversized wristwatch with moon phases, leap year indication, original certificate, spare back and box <i>Manufactured in 2005</i>	2,500,000-4,300,000	HK\$ 3,500,000 US\$ 450,800 £ 287,350 € 359,800	Private
4715	Patek Philippe, Ref. 2481 An exceptional and unique 18k pink gold wristwatch with sweep centre seconds and cloisonné enamel dial "the lighthouse" <i>Manufactured in 1955</i>	1,600,000-2,400,000	HK\$ 3,140,000 US\$ 404,432 £ 257,794 € 322,792	European Private
5122	Harry Winston & Greubel Forsey. A very rare and important 18k white gold double tourbillon wristwatch <i>Manufactured in 2006</i>	2,560,000-4,000,000	HK\$ 2,900,000 US\$ 373,520 £ 238,090 € 298,120	Private
4746	Patek Philippe, Ref. 3939 A very fine, rare and important 18k gold minute repeating tourbillon wristwatch with enamel dial and breguet numerals <i>Manufactured in 1993</i>	1,600,000-2,400,000	HK\$ 2,660,000 US\$ 342,608 £ 218,386 € 273,448	Asian Private
4980	Audemars Piguet An impressive and very rare 18k white gold and diamond-set minute repeating tourbillon chronograph wristwatch <i>Circa 2008</i>	1,400,000-2,000,000	HK\$ 2,540,000 US\$ 327,152 £ 208,534 € 261,112	Asian Private
4814	Patek Philippe, Ref. 5004 A very fine and rare platinum perpetual calendar split seconds chronograph wristwatch with moon phases, leap year indication, additional case back, original certificate and box <i>Circa 2006</i>	1,300,000-2,200,000	HK\$ 2,420,000 US\$ 311,696 £ 198,682 € 248,776	Asian Private

Hong Kong - Christie's Important Watches Spring Sales achieved HK\$ 167,906,000 (US\$ 21,626,293), making this spring season the most valuable season for watches ever achieved by an international auction house in Asia. These strong sale results underscore the vibrant market for collectible watches of superlative quality and reaffirm Christie's position as the worldwide market leader for collector's timepieces.

Sam Hines, Specialist Head of Department, Asia commented, "This season's sales of Important Watches realized HK\$ 167,906,000 (US\$ 21,626,293), with an overall sold rate of 89% sold by lot and 92% sold by value. Of the sold lots, 53% sold for over their initial high estimate, one lot sold for over HK\$10,000,000 (US\$1,288,000), two lots sold for over HK\$5,000,000 (US\$644,000) and forty-one lots sold for over HK\$1,000,000 (US\$128,800). The sales drew nearly 1,000 bidders from over 40 different countries, bidding intensively on-site, via phone, via written bid and also online. Christie's Live is an increasingly important channel for our collectors, and this sale drew a large international audience. Buyers from over 30 countries vied against one another on Christie's online platform. The top ten lots were sold to 9 different clients hailing from 8 different countries. The success of Christie's Geneva and Hong Kong watch sales have brought total of US\$54,000,000, setting the international standard for the auction arena in category of fine watches.

The three collections offered in the Important Watches sales realized in excess of HK\$38,000,000 (US\$4,894,400), reaffirming Christie's position as the first choice of watch collectors' regarding the consignment of their prized watch collections. The strong results of the sales confirm the continued growth and overall sophistication of the market for luxury watches, with buyers vying for rare timepieces of top quality. This demanding appetite for collecting is indicative of the impressive breadth and depth of the market. We greatly anticipate our New York sales next month on June 13, the last watches sale of the season."

Images can be downloaded here:

<http://cshk.myftp.org/2012/%20Spring%20Christie's%20Hong%20Kong%20Auctions/WTC/RESULTS/IMAGES/>

To view the full auction results:

<http://www.christies.com/lotfinder/searchresults.aspx?intsaleid=23886&viewType=list>

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