

CHRISTIE'S 佳士得

Asian 20th Century Art (Day Sale)

Hong Kong – 27 May 2012 (Sunday) 10am – Sale no: 2906 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 170,495,250	US\$ 21,959,788	£ 14,014,710	€ 17,543,961
Lots Sold: 185	Lots Offered: 217	Sold by Lot: 85%	Sold by Value: 96%
Exchange Rate: HK\$1 = US\$0.1288/£0.0822/€0.1029			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
2108	LIN FENGMIAN (1900-1991) <i>Opera Series: Beauty Defies Tyranny</i>	2,000,000 - 3,000,000	HK\$ 11,636,000 US\$ 1,498,717 £ 956,479 € 1,197,344	Asian Private
2103	CHU TEH-CHUN (B. 1920) <i>Accent d'orgue</i>	3,500,000 - 5,500,000	HK\$ 9,620,000 US\$ 1,239,056 £ 790,764 € 989,898	Asian Private
2107	ZAO WOU-KI (B. 1920) <i>20.11.86</i>	2,500,000 - 3,500,000	HK\$ 6,620,000 US\$ 852,656 £ 544,164 € 681,198	Asian Private
2142	JU MING (B. 1938) <i>Taichi Series: Single Whip</i>	5,000,000 - 7,000,000	HK\$ 5,420,000 US\$ 698,096 £ 445,524 € 557,718	Asian Private
2125	AI XUAN (B. 1947) <i>A Cold Winter</i>	2,000,000 - 3,000,000	HK\$ 5,300,000 US\$ 682,640 £ 435,660 € 545,370	Asian Private
2102	CHU TEH-CHUN (B. 1920) <i>Untitled No. 221</i>	1,800,000 - 2,400,000	HK\$ 4,820,000 US\$ 620,816 £ 396,204 € 495,978	Asian Private
2115	ADRIEN-JEAN LE MAYEUR DE MERPRÈS (1880-1958) <i>La Pergola (The Arbour)</i>	2,000,000 - 3,000,000	HK\$ 4,100,000 US\$ 528,080 £ 337,020 € 421,890	Asian Private
2105	ZAO WOU-KI (B. 1920) <i>03.02.50</i>	2,000,000 - 3,000,000	HK\$ 3,620,000 US\$ 466,256 £ 297,564 € 372,498	Asian Private
2148	HONG LING (B. 1955) <i>Boundless Landscape</i>	800,000 - 1,200,000	HK\$ 3,620,000 US\$ 466,256 £ 297,564 € 372,498	Asian Private
2113	AFFANDI (1907-1990) <i>Sang Nelayan (The Fisherman)</i>	750,000 - 900,000	HK\$ 3,140,000 US\$ 404,432 £ 258,108 € 323,106	Asian Private
2124	WANG YIDONG (B. 1955) <i>Portrait</i>	800,000 - 1,200,000	HK\$ 3,140,000 US\$ 404,432 £ 258,108 € 323,106	Asian Private
2144	JU MING (B. 1938) <i>Taichi Series: Preparation for Underarm Strike</i>	3,000,000 - 5,000,000	HK\$ 3,140,000 US\$ 404,432 £ 258,108 € 323,106	Asian Private

The spring season's three sales of **Asian 20th Century and Contemporary Art** achieved HK\$629,478,750 (US\$81,076,863). 60% of the sold lots realized in excess of the high estimate and 32 lots of those sold realized in excess of HK\$10,000,000 (US\$1,288,000).

The success of the sales affirms the increased sophistication of the collecting market for this category, with buyers seeking exceptional works of quality. For the top ten lots in the sales, the sold price was more than double the pre-sale estimate and particularly noticeable were the results for contemporary artist, Shang Yang's, *Hearth*, (HK\$ 6,380,000 / US\$ 821,744), as well as modern master Lin Fengmian's, *Opera Series: Beauty Defies Tyranny*, (HK\$ 11,636,000 / US\$ 1,498,717), both of which achieved in excess of five times their estimate. These figures confirm the robust appetite for Asian art and demonstrate a strong level of confidence from a diverse range of international buyers across categories and periods.

Eric Chang, International Director of Asian 20th Century & Contemporary Art, commented, *"The results of this season's sales of Asian 20th Century and Contemporary Art attest to the strong level of confidence that buyers have for Asian art as a global collecting category. The sale witnessed world auction records for both Chinese and Southeast Asian artists, which is a result of Christie's integration of Southeast Asian Art into our 20th Century & Contemporary Asian Art category. Given the state of the global economy, this is a robust response and one that is indicative of the potential for continued growth in the category and a bright overall outlook for masterworks of Asian art."*

Images can be downloaded here:

<http://cshk.myftp.org/2012%20Spring%20Christie's%20Hong%20Kong%20Auctions/A20CA/RESULTS/>

To view the full auction results:

Asian 20th Century & Contemporary Art (Evening Sale, 2905)

<http://www.christies.com/lotfinder/searchresults.aspx?intsaleid=23879&viewType=list#action=refine&intsaleid=23879&viewType=list&sid=d9085517-fe28-4dd9-ad40-26239aa5ddeb>

Asian 20th Century Art (Day Sale, 2906)

<http://www.christies.com/lotfinder/searchresults.aspx?intsaleid=23880&viewType=list>

Asian Contemporary Art (Day Sale, 2907)

<http://www.christies.com/lotfinder/searchresults.aspx?intsaleid=23881&viewType=list#action=refine&intsaleid=23881&viewType=list&sid=cb1e3f5d-d987-468e-b901-b94be7a1713e>

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