

CHRISTIE'S

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PROPERTY FROM THE VERTICAL ART COLLECTION: WALKING STICKS 100% SOLD AND ACHIEVES \$765,625

All Proceeds to Benefit the Bonnie J. Addario Lung Cancer Foundation and the University of California
San Francisco Thoracic Oncology Lung Cancer Program



A Continental Ormolu-Mounted Nephrite Cane
Estimate \$5,000 - \$8,000
Price Realized \$50,000

New York- The sale of *The Vertical Art Collection: Walking Sticks* was 100% sold and achieved \$796,625 on November 30 as part of the *500 Years: Decorative Arts Europe including Oriental Carpets*. The collection included 77 canes and walking sticks from varied materials ranging from jewels, exotic hardwoods, precious hardstones, historic figures and animals, classic Victorian canes, to a doctor's cane complete with medical instruments, and finely crafted canes by Fabergé that all sold in the *Important Russian Art* sale in London on November 26. All proceeds will benefit the Bonnie J. Addario Lung Cancer Foundation and the University of California San Francisco Thoracic Oncology Lung Cancer Program.

Anne Igelbrink, European Furniture Specialist, said: "Property from The Vertical Art Collection: Walking Sticks was a triumph and a testament to both the quality and depth of this collection. Not only was the collection 100% sold, the total doubled its high estimate. It is especially gratifying as the entire proceeds will benefit the Bonnie J. Addario Lung Cancer Foundation and the University of California at San Francisco Thoracic Oncology Lung Cancer Program."

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2012 that totaled £2.2 billion/\$3.5 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories,

with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totaled £413.4 million/ \$661.5 million in the first half of 2012, an increase of 53% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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