

CHRISTIE'S

RESULTS ASIAN ART WEEK DAY 4 | NEW YORK | 24 MARCH 2023 | FOR IMMEDIATE RELEASE

STRONG CHINESE SALES CONCLUDE LIVE AUCTIONS

亞洲藝術週

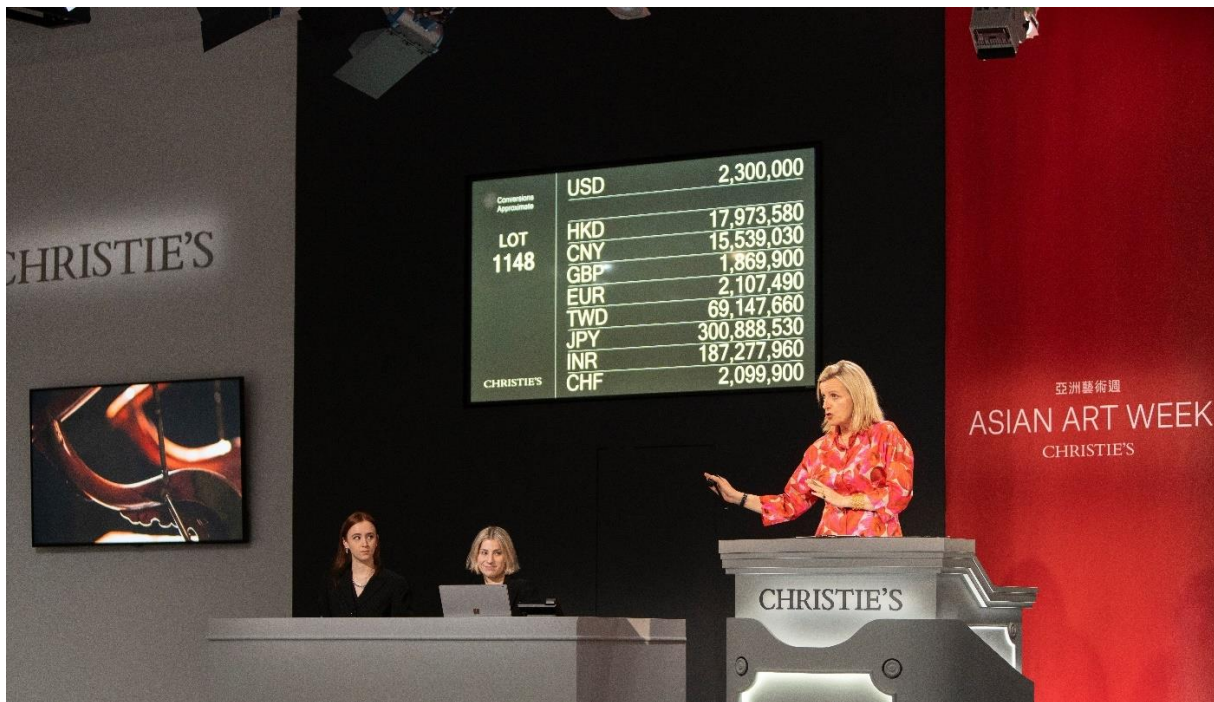
ASIAN ART WEEK

WEEK'S LIVE-AUCTION TOTAL: \$ 63,332,004

164% HAMMER ABOVE LOW ESTIMATE

500+ BIDDERS FROM 6 CONTINENTS – 8 LOTS ACHIEVED \$1M+

RECORDS SET FOR A KOREAN MOON JAR | HOKUSAI | MANJIT BAWA | JERAM PATEL | RUMMANA HUSSAIN | RASHID CHOUDARY



THE AUCTIONEER, TASH PERRIN, SELLING AN EXCEPTIONAL AND VERY RARE HUANGHUALI FOLDING CHAIR

New York – Christie's **Asian Art Week** New York achieved a total of **\$ 63,332,004** and 164% hammer above low estimate. There was global participation with more than 500 bidders from six continents. During the week, Christie's achieved six records and eight lots exceeded \$1 million across all sales. Live sales concluded on 23 and 24 March with Chinese works of art. **J. J. Lally & Co.**, featuring fine and rare Chinese ceramics and works of art that defined an era of collecting in this category made \$18,699,528, three-times the low estimate. **Important Chinese Ceramics and Works of Art** achieved \$18,288,012, which realized 164% by low estimate. The top lot of Asian Art Week New York was an **Important White Porcelain Moon Jar**, which sold for a record \$4,560,000. Other notable lots included: **A Very Rare Guan Bottle Vase** from the J. J. Lally & Co. sale, which brought three times its low estimate, achieving \$2,580,000; an **Exceptional and Very Rare Huanghuali Folding Chair**, which made \$2,820,000; a **Rare Huanghuali Daybed**, which achieved \$1,260,000; and **Manjit Bawa's Untitled (Durga)**, which realized \$1,980,000, a new global auction record for the artist.

Co-Chairman of Asian Art, Christie's, Tina Zonars said: "This has been a special Asian Art Week at Christie's. We were delighted to welcome so many friends back in person, offer them an extraordinary array of pieces in all of our categories, and witness the market

respond with excellent results across the board. The week began on a high note with the outstanding records for Hokusai's Great Wave, and the Korean Moon Jar, continued with a series of historic prices for South Asian Modern and Contemporary, and ended with the landmark J. J. Lally & Co. sale, and the Important Chinese Ceramics and Works of Art sale, which filled the sale room with enthusiastic bidding from global buyers. Once again, Christie's international team has shown its expertise and energy in this consistently strong market."

Christie's Senior Specialist, Chinese Ceramics and Works of Art, Margi Gristina, said: "We are pleased with the strong results for the landmark J. J. Lally sale, which are a reflection of the esteemed reputation of the dealer James J. Lally and his unwavering dedication to quality and scholarship throughout his career. Noteworthy prices for Song-dynasty ceramics as well as Ming and Qing imperial porcelains drove the sale and demonstrate the market demand for top-quality pieces with exceptional provenance."

ASIAN ART WEEK | LIVE AUCTION OVERVIEW:



IMPORTANT WHITE PORCELAIN MOON JAR

JOSEON DYNASTY (18TH CENTURY)
PRICE REALIZED: \$4,560,000

**TOP LOT SOLD DURING ASIAN ART WEEK
MARCH 2023**

Japanese and Korean Art

21 March 2023

TOTAL: \$11,413,992

Christie's sale of **Japanese and Korean Art** achieved a total of \$11,413,992, an impressive 253% hammer above low estimate. There was global participation with registered bidders from 22 countries in Asia, the Middle East, Europe, and North America. The sale attracted heavy bidding, and spirited applause as records fell for pieces in two legendary categories. A fine and rare impression of one of the most reproduced images in all of art history, **Under the Well of the Great Wave Off Kanagawa, the Japanese woodblock print by Katsushika Hokusai** brought a record price of \$2,760,000. An **Important White Porcelain Moon Jar** sold for \$4,560,000, setting the new record for an example of this prototypical category of Korean pottery.



**LARGE AND IMPORTANT GREY SCHIST
FIGURE OF BUDDHA SHAKYAMUNI**
PRICE REALIZED: \$693,000

Indian, Himalayan and Southeast Asian Works of Art

22 March 2023

TOTAL: \$2,951,802

The sale of **Indian, Himalayan and Southeast Asian Works of Art** achieved a total of \$2,951,802, with participation from bidders and buyers in 14 countries across Australia, Asia, Europe, and North America. The top lot of the sale was **a Large and Important Grey Schist Figure of Buddha Shakyamuni**, which realized \$693,000. Pieces from Tibet made particularly strong prices including, **a Rare Painting of Milarepa**, which made \$226,800; **a Large Gilt-Bronze Figure of Akshobhya** that brought almost twice its low estimate at \$214,000; and **a Very Rare Copper-and-Silver-Inlaid Bronze Figure of Vira Vajradharma**, which sold for \$100,800, almost seven times its low estimate.

South Asian Modern + Contemporary Art

22 March 2023

TOTAL: \$11,978,670

South Asian Modern + Contemporary Art achieved a total of \$11,978,670. The auction was 100% sold by lot, and 263% sold by low



MANJIT BAWA (1941–2008)
UNTITLED (DURGA)
PRICE REALIZED: \$1,980,000

estimate. Christie's was proud to set multiple auction records during the sale. The top lot of the sale was **Manjit Bawa's Untitled (Durga)**, which realized \$1,980,000, a new global auction record for the artist. The sale also achieved notable results for **Francis Newton Souza's View From Crawford Market, Bombay**, which brought \$1,740,000, almost six times its low estimate. Two other works that soared past their low estimates were, **Sayed Haider Raza's Untitled (Houses)** making \$756,000, five times its low estimate, and **Akabar Padamsee's Rouen**, which also made \$756,000, three times its low estimate. Christie's achieved auction records for the artists Jeram Patel, Rummana Hussain, Rashid Choudhury, Ratan Parimoo, Vinod Rai Patel, Shanti Dave (for a work on paper), Jamini Roy (for a textile) and Zarina (for a paper sculpture).



A VERY RARE GUAN BOTTLE VASE
SOUTHERN SONG DYNASTY (1127-1279)
PRICE REALIZED: \$2,580,000

J. J. Lally & Co.
24 March 2022

TOTAL: \$18,699,528

The live sale of **J. J. Lally & Co.**, featuring an impressive range of fine and rare Chinese works of art that defined an era of collecting in this category, made \$18,699,528, three-times the low estimate. Almost 200 bidders took part, with bids coming from around the world, dominated by the Asia Pacific region, which accounted for almost 80% of participants. One in 10 participants was new to the category, and one in five buyers was Generation Z. The sale was led by two outstanding pieces. **A Very Rare Guan Bottle Vase**, brought three times its low estimate, achieving \$2,580,000. **A Very Rare Imperial Fahua Jar, Guan** made \$1,500,000, more than seven times its low estimate. Other outstanding results from the sale include: **A Very Rare Longquan Celadon Guan-Type Mallet Vase**, dated to the 12th-13th century which achieved \$819,000, more than 10 times its low estimate. The sale of these, and so many other lots, for outstanding prices is a strong testament to the high regard connoisseurs and collectors have for J. J. Lally & Co.



AN EXCEPTIONAL AND VERY RARE
HUANGHUALI FOLDING CHAIR (17TH
CENTURY)
PRICE REALIZED: \$2,820,000

Important Chinese Ceramics and Works of Art
23-24 March

TOTAL: \$18,288,012

Important Chinese Ceramics and Works of Art achieved \$18,288,012, which was 164% by low estimate. The top lot of the sale was an **Exceptional and Very Rare Huanghuali Folding Chair**, which made \$2,820,000. Other notable lots include, a **Rare Huanghuali Daybed**, which achieved \$1,260,000; a **Rare Painted Wood Figure of a Standing Bodhisattva**, which brought \$894,600 more than eight times its low estimate; and a **Very Rare Set of Four Zitan Stools**, which fetched \$781,200, more than five times the low estimate; an **Exquisite and Very Rare Small Doucai Moon Flask**, which sold for \$378,000, more than doubling its low estimate; and a **Rare and Important Bronze Ritual Wine Vessel, Jue**, which realized \$453,600.

ASIAN ART WEEK CONTINUES WITH ONLINE SALES THROUGH THURSDAY, 30 MARCH 2022

MARCH 2023 | ASIAN ART WEEK LIVE AUCTIONS

Japanese and Korean Art | 21 March 2023
Indian, Himalayan and Southeast Asian Works of Art | 22 March 2023
South Asian Modern + Contemporary Art | 22 March 2023
J. J. Lally & Co. | 23 March 2023
Important Chinese Ceramics and Works of Art | 23 – 24 March 2023

ONLINE SALES

South Asian Modern + Contemporary Online | 15-28 March 2023
Arts of Asia Online | 15 – 29 March 2023
J. J. Lally & Co. - The Library | 15 – 30 March 2023

Images for press use available [HERE](#).

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About Christie's

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the [Paul G. Allen Collection](#)—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction ([Leonardo da Vinci's Salvator Mundi](#), 2017), for a 20th century artwork ([Andy Warhol's Shot Sage Blue Marilyn](#), 2022) and for a work by a living artist ([Jeff Koons' Rabbit](#), 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house ([Beeple's Everydays](#)), Christie's recently launched the first [fully on-chain auction platform](#) dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.*

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