HANDBAGS & ACCESSORIES AUCTIONS

MARKET REPORT
HONG KONG | 2025



CHRISTIE'S

Christie's Retains Market Leadership with Multiple Record-Breaking Sales

2025 was a momentous year for Christie's Handbags department in Hong Kong, having broken multiple records for handbag sales across two consecutive seasons. The top lot of spring was a Bougainvillier Alligator & Malachite Quelle Idole that sold for HK$2,520,000 (US$323,299), breaking the world auction record at the time for a Kelly Doll. That same record was broken again in the autumn season with the Special Order Matte Gris Quelle Idole, which achieved HK$2,794,000 (US$360,561).

In the autumn season, the live sale achieved HK$60,651,390 (US$7,826,953), the highest ever seasonal sale total for the category in Asia, and marked a 25% increase in sold value year-on-year. More records were set, with a Snow Faubourg Sellier Birkin 20 leading the sale, fetching a record-breaking price of HK$3,810,000 (US$491,674). Overall in 2025, the results demonstrated Christie's market reach continuing to expand, with consignors and buyers across the globe enthusiastically participating in both live and online sales.

Sold Total

HK$ 168.7 MILLION

(US$82.7 million)

92%
SOLD BY LOT

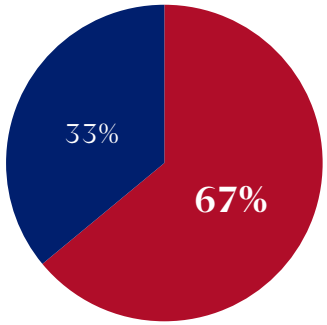
128%
HAMMER AGAINST LOW ESTIMATE



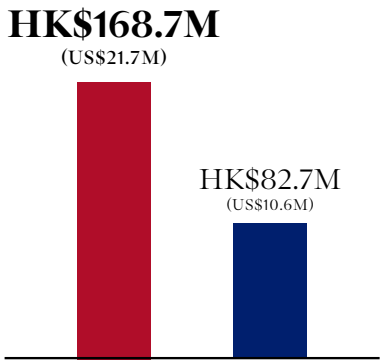
Handbags & Accessories Statistics at a Glance

CHRISTIE'S SOTHEBY'S

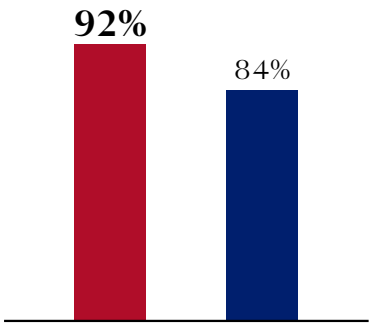
MARKET SHARE (%)



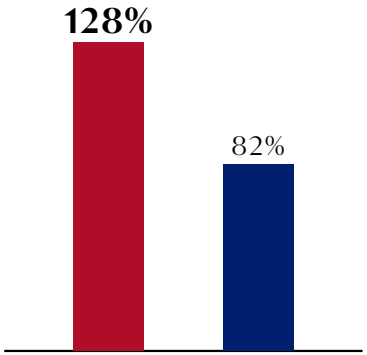
SOLD TOTAL



SELL-THROUGH RATE BY LOT



AVERAGE HAMMER PRICE OVER LOW ESTIMATE





Handbags & Accessories Sale Highlights



A RARE, MATTE BÉTON ALLIGATOR, WHITE TOGO, SWIFT & SOMBRERO, ORANGE H & CRAIE SWIFT & BLEU BRUME CHÈVRE LEATHER SNOW FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2021

Estimate: HK$1,200,000–2,200,000

Price Realised: HK$3,810,000 (US$491,674)

24 November 2025



AN EXCEPTIONAL, MATTE WHITE HIMALAYA NILOTICUS CROCODILE DIAMOND BIRKIN 25 WITH 18K WHITE GOLD & DIAMOND HARDWARE
HERMÈS, 2024

Estimate: HK$2,000,000–3,000,000

Price Realised: HK$3,556,000 (US$458,895)

24 November 2025



A RARE, SPECIAL ORDER MATTE GRIS PERLE ALLIGATOR & CRAIE SWIFT LEATHER QUELLE IDOLE WITH GOLD HARDWARE
HERMÈS, 2020

Estimate: HK$600,000–1,000,000

Price Realised: HK$2,794,000 (US$360,561)

24 November 2025

Handbags & Accessories Sale Highlights



A RARE, MATTE GRIS CIMENT ALLIGATOR, GRIS MISTY & CRAIE EPSOM LEATHER, ORANGE H & BLACK SWIFT LEATHER RAINY DAYS FAUBOURG SELLIER BIRKIN 20 WITH PERMABRASS HARDWARE
HERMÈS, 2024

Estimate: HK$1,000,000–2,000,000

Price Realised:
HK$2,730,500 (US$352,366)

24 November 2025



A RARE, CUSTOM MATTE BOUGAINVILLIER ALLIGATOR & MALACHITE SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE
HERMÈS, 2018

Estimate: HK$500,000–1,000,000

Price Realised:
HK$2,520,000 (US$323,299)

26 May 2025



A RARE, MATTE BÉTON ALLIGATOR, WHITE TOGO, SWIFT & SOMBRERO, ORANGE H & CRAIE SWIFT & BLEU BRUME CHÈVRE LEATHER SNOW FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2021

Estimate: HK$1,200,000–2,200,000

Price Realised:
HK$2,268,000 (US$290,969)

26 May 2025



A RARE, MATTE BLACK ALLIGATOR, BLACK MADAME, SOMBRERO, ORANGE H & JAUNE AMBRE SWIFT LEATHER NIGHT FAUBOURG SELLIER BIRKIN 20 WITH BLACK PVD HARDWARE
HERMÈS, 2022

Estimate: HK$1,000,000–2,000,000

Price Realised:
HK$2,159,000 (US$278,615)

24 November 2025

Handbags & Accessories Online Sales Summary

Sold Total

HK$ 56.9 MILLION

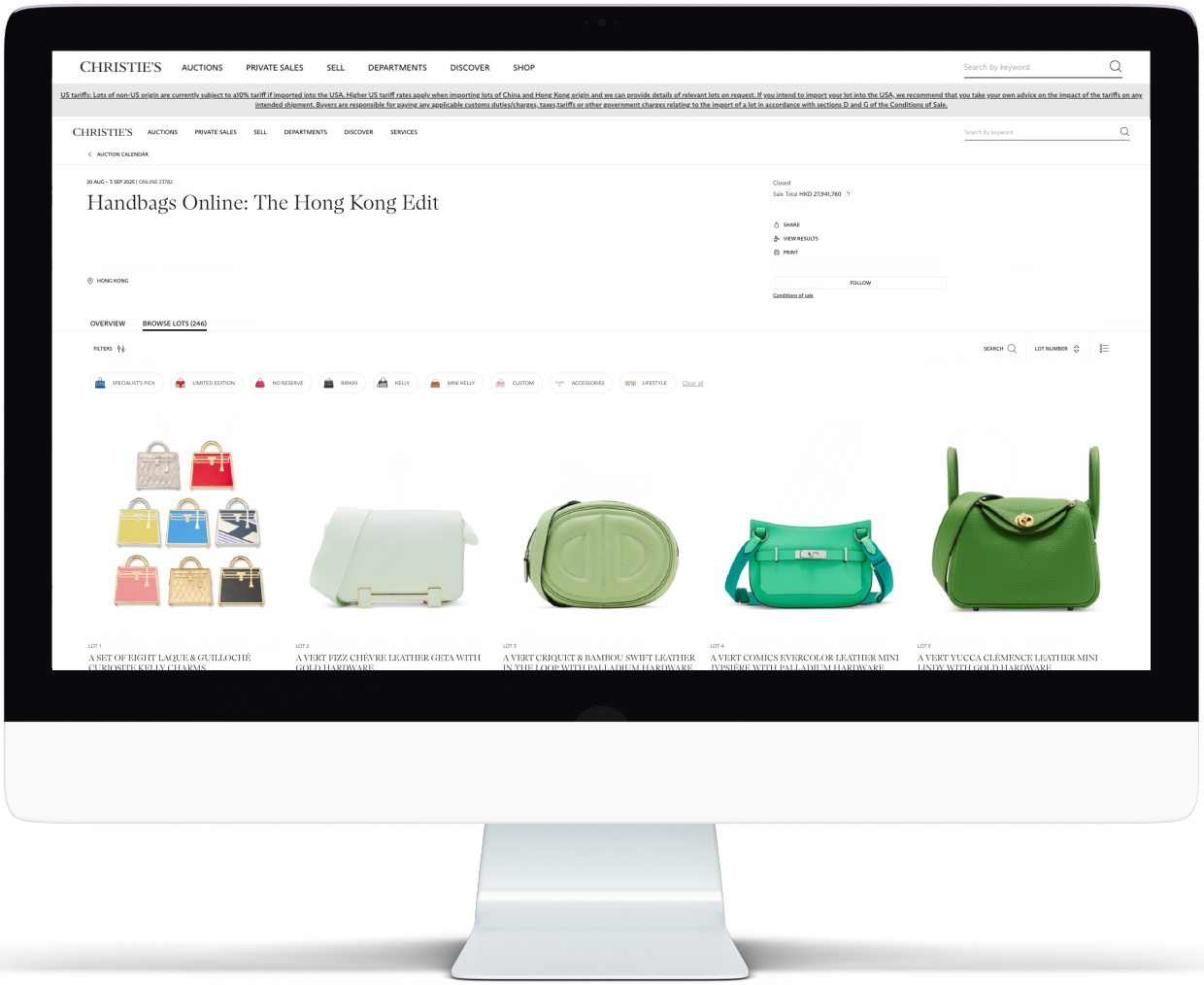
(US$7.3 million)

122%

HAMMER OVER
LOW ESTIMATE

91%

SOLD BY LOT



Handbags & Accessories Online Sales Highlights



A RARE, MATTE BÉTON ALLIGATOR, WHITE TOGO, SWIFT & SOMBRERO, ORANGE H & CRAIE SWIFT & BLEU BRUME CHÈVRE LEATHER SNOW FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2022

Estimate: HK$1,200,000-2,200,000

Price Realised: HK$2,142,000 (US$275,640)

6 March 2025



A RARE, MATTE BLEU MARINE ALLIGATOR, DEEP BLUE MADAME, ORANGE H SWIFT, BLEU INDIGO & BLEU OBSCUR SOMBRERO, CRAIE EPSOM LEATHER FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2019

Estimate: HK$800,000-1,600,000

Price Realised: HK$1,386,000 (US$178,355)

6 March 2025



A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE
HERMÈS, 2014

Estimate: HK$1,000,000-1,800,000

Price Realised: HK$882,000 (US$113,499)

6 March 2025

Handbags & Accessories Online Sales Highlights



A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE RETOURNÉ KELLY 25 WITH PALLADIUM HARDWARE
HERMÈS, 2016

Estimate: HK$700,000-1,100,000

Price Realised: HK$1,197,000 (US$153,462)

3 September 2025



A LIMITED EDITION FRAMBOISE SWIFT LEATHER & OSIER PICNIC BIRKIN 25 WITH PALLADIUM HARDWARE
HERMÈS, 2021

Estimate: HK$300,000-400,000

Price Realised: HK$504,000 (US$64,615)

3 September 2025



A LIMITED EDITION NATA, MAUVE SYLVESTRE, LIME & CHAI EPSOM LEATHER KELLYDOLE PICTO WITH PALLADIUM HARDWARE
HERMÈS, 2024

Estimate: HK$300,000-400,000

Price Realised: HK$ 567,000 (US$72,692)

3 September 2025

Enthusiastic Global Participation



31%

ARE NEW BIDDERS AND BUYERS

54%

OF BUYERS WERE MILLENNIALS OR YOUNGER

BIDDERS & BUYERS FROM

44

COUNTRIES

ACROSS

6

CONTINENTS

Consign with Christie's



Christie's Handbags & Accessories Team
Regional Contacts

INTERNATIONAL



RACHEL KOFFSKY
Senior Vice President, International Head of Department
+1 212 636 2331
rkoffsky@christies.com

HONG KONG



WINSY TSANG
Senior Vice President, Head of Department, Asia Pacific
+852 2978 6841
wtsang@christies.com



JERRY CHANG
Associate Vice President, Specialist, Head of Sale
+852 2978 6704
ycchang@christies.com



VANESSA KUI
Associate Specialist
+852 2978 6701
vkui@christies.com

NEW YORK



MAX BROWNAWELL
Vice President, Head of Department, Americas
+1 212 636 2073
mbrownawell@christies.com



KIARA COOPER
Associate Specialist
+1 929 332 6645
kcooper@christies.com

EUROPE



LUCILE ANDREANI
Head of Department, EMEA
+33 1 40 76 72 49
landreani@christies.com

GLOBAL MANAGING DIRECTOR, LUXURY

KIMBERLY MILLER
+1 212 636 2306
kimberlymiller@christies.com

REGIONAL MANAGING DIRECTORS / BUSINESS MANAGERS

ASIA PACIFIC

MICHELLE KIM
Regional Managing Director, Luxury
+852 2978 5342
michellekim@christies.com

ASIA PACIFIC

TRACY YAN
Assistant Vice President, Business Manager, Luxury
+852 2978 5349
TracyYan@christies.com

CHRISTIE'S

6/F, THE HENDERSON, 2 MURRAY RD, CENTRAL
T: +852 2760 1766 • www.christies.com