



CHRISTIE'S

20/21 CENTURY

MARKET REPORT

INAUGURAL SALES AT THE HENDERSON
SEPTEMBER 2024 | HONG KONG



CHRISTIE'S HONG KONG | INAUGURAL SALES AT THE HENDERSON
SEASON OVERVIEW

Christie's Establishes Dominance Over Asia Market with Inaugural 20th/21st Century Art Sales at The Henderson

ACHIEVED
HK\$1.26B
SOLD TOTAL
(US\$162M)

91%
SOLD BY LOT

97%
SOLD BY VALUE

20TH/21ST CENTURY ART ASIA MARKET SHARE
(YEAR-TO-DATE AS OF OCT 2024)

HK\$2B (US\$288M)

65%

HK\$849M (US\$108M)

25%

HK\$349M (US\$45M)

10%

CHRISTIE'S
SOTHEBY'S
PHILLIPS

(The First Female Uzbek Tractor Driver)
1999

200 x 162 cm. (78 3/4 x 63 3/4 in.)



2C
21

20,000,000
800
24,000
91,060
3,360
660



CHRISTIE'S

CHRISTIE'S



Epic Masterpieces Achieved New Auction Records in Asia



VINCENT VAN GOGH (1853-1890)
Les canots amarrés, 1887

Estimate: HK\$230,000,000 – 380,000,000
Sold for: HK\$250,625,000 (US\$32,359,070)

ARTIST AUCTION RECORD IN ASIA



CLAUDE MONET (1840 - 1926)
Nymphéas, 1897-1899

Estimate: HK\$200,000,000 – 280,000,000
Sold for: HK\$233,375,000 (US\$30,131,863)

ARTIST AUCTION RECORD IN ASIA

Superb Lineup of Asian Modern Masters

Impeccable results for Asian modern art, including masterpieces by Zao Wou-Ki, Lalan, Sanyu, Kazuo Shiraga, and Kim Whan-Ki.



ZAO WOU-KI (ZHAO WUJI, 1920-2013)
05.06.80 – Triptyque, 1980

Estimate: HK\$78,000,000 – 128,000,000
Sold for: HK\$95,375,000 (US\$12,314,200)



KIM WHAN-KI (1913-1974)
9-XII-71 #216, 1971

Estimate: HK\$45,000,000 – 65,000,000
Sold for: HK\$56,035,000 (US\$7,234,875)



SANYU (1895-1966)
Nu blanc au genou levé (White Nude, with Raised Knee), 1930

Estimate: HK\$35,000,000 – 55,000,000
Sold for: HK\$41,515,000 (US\$5,360,147)



LALAN (XIE JINGLAN, 1921-1995)
La mère de nuage (Mother of the Clouds), 1968

Estimate: HK\$18,000,000 – 28,000,000
Sold for: HK\$23,365,000 (US\$3,016,737)

[WORLD AUCTION RECORD FOR THE ARTIST](#)



KAZUO SHIRAGA (1924-2008)
Shakudei (Burning Mud), 1992

Estimate: HK\$6,000,000 – 9,000,000
Sold for: HK\$11,507,000 (US\$1,485,709)



RHEE SEUNDJA (1918-2009)
Jamais vu de mémoire d'arbre (Never seen the memories of a tree), 1963-1965

Estimate: HK\$5,000,000 – 8,000,000
Sold for: HK\$10,055,000 (US\$1,298,236)

[WORLD AUCTION RECORD FOR THE ARTIST](#)

Robust Performance in Western Modern



PIERRE SOULAGES (1919-2022)
Peinture 162 x 130 cm, 26 mai 1963, 1963

Estimate: HK\$33,000,000 – 55,000,000
Sold for: HK\$36,675,000 (US\$4,735,238)



RENÉ MAGRITTE (1898-1967)
La préméditation, 1943

Estimate: HK\$22,000,000 – 28,000,000
Sold for: HK\$28,205,000
(US\$3,641,646)



MARC CHAGALL (1887-1985)
Le coq au bouquet, 1980-1981

Estimate: HK\$12,000,000 – 18,000,000
Sold for: HK\$16,105,000 (US\$2,079,373)

Superlative Contemporary Art Achieved Impressive Results



GEORGE CONDO (B. 1957)
Prescription for the Clinically Normal, 2012

Estimate: HK\$40,000,000 – 60,000,000
Sold for: HK\$48,291,000 (US\$6,235,020)

8
Bidders



RONALD VENTURA (B. 1973)
STATE OF BLOOM, 2021

Estimate: HK\$1,800,000 – 2,800,000
Sold for: HK\$36,675,000 (US\$4,735,238)

SOLD FOR OVER 20 TIMES ITS LOW ESTIMATE
WORLD AUCTION RECORD FOR THE ARTIST

9
Bidders



LUCY BULL (B. 1990)
18:50, 2021

Estimate: HK\$5,000,000 – 8,000,000
Sold for: HK\$18,525,000 (US\$2,391,828)

SOLD FOR NEARLY 4 TIMES ITS LOW ESTIMATE
WORLD AUCTION RECORD FOR THE ARTIST



LIU YE (B. 1964)
Painter and Model, 2010

Estimate: HK\$11,000,000 – 18,000,000
Sold for: HK\$13,080,000 (US\$1,688,805)



MEHDI GHADYANLOO (B. 1981)
Memories of the Future, 2021

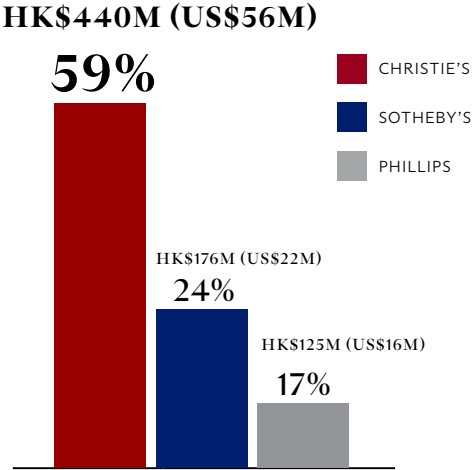
Estimate: HK\$800,000 – 1,200,000
Sold for: HK\$2,520,000 (US\$325,366)

SOLD FOR OVER 3 TIMES ITS LOW ESTIMATE
WORLD AUCTION RECORD FOR THE ARTIST

Christie's: The Collector's Choice for Day Sales in Asia

This season, Christie's Day Sales continued to provide an unrivalled platform for the category, attracting enthusiastic participation from collectors. The outstanding success of these sales further reflects Christie's pre-eminence in the Hong Kong art market, reaffirming our market leadership in the region.

2024 DAY SALE MARKET SHARE (YEAR-TO-DATE AS OF OCT 2024)



20th Century Day Sale

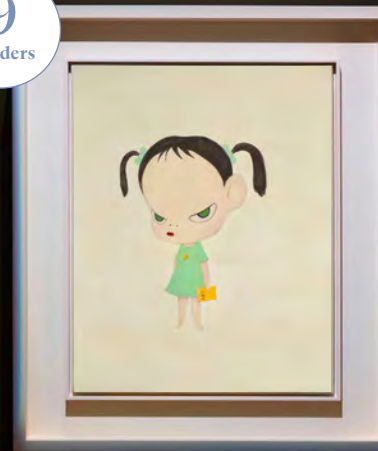


ZAO WOU-KI (ZHAO WUJI, 1920-2013)
10.04.2006, 2006

Estimate: HK\$15,000,000 – 25,000,000
Sold for: HK\$13,685,000 (US\$1,767,596)

21st Century Day Sale

9
Bidders



Nara Lineup

100%
SOLD

YOSHITOMO NARA (B. 1959)
ABC, 1998

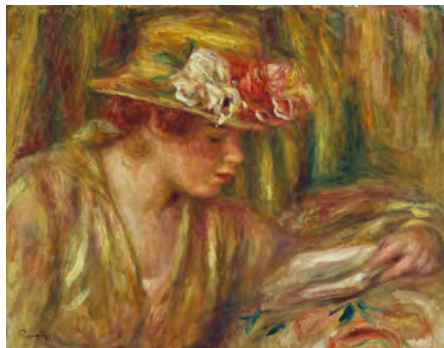
Estimate: HK\$7,000,000 – 10,000,000
Sold for: HK\$16,710,000 (US\$2,158,314)

SOLD FOR OVER 2 TIMES ITS
LOW ESTIMATE



SANYU (CHANG YU, 1895-1966)
Globe de mariée avec fleurs et
hirondelle (Globe de Mariée with
Flowers and a Swallow), 1930s-1940s

Estimate: HK\$7,000,000 – 10,000,000
Sold for: HK\$11,265,000
(US\$1,455,021)



PIERRE-AUGUSTE RENOIR (1841-1919)
Buste de femme (Andrée en chapeau lisant, la tête
tournée à droite), 1917

Estimate: HK\$6,000,000 – 8,000,000
Sold for: HK\$6,552,000 (US\$846,276)



KAZUO SHIRAGA (1924-2008)
Kasshiki, 1986

Estimate: HK\$5,000,000 – 8,000,000
Sold for: HK\$6,300,000 (US\$813,727)



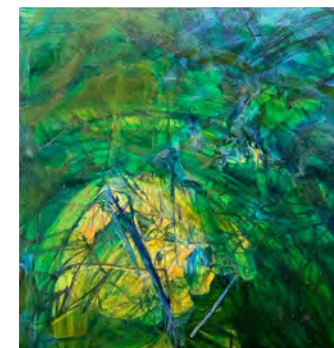
YAYOI KUSAMA (B. 1929)
Pumpkin, 2006

Estimate: HK\$15,000,000 – 20,000,000
Sold for: HK\$14,290,000 (US\$1,845,739)



YAYOI KUSAMA (B. 1929)
Bird, 1987

Estimate: HK\$9,000,000 – 15,000,000
Sold for: HK\$13,443,000
(US\$1,736,338)



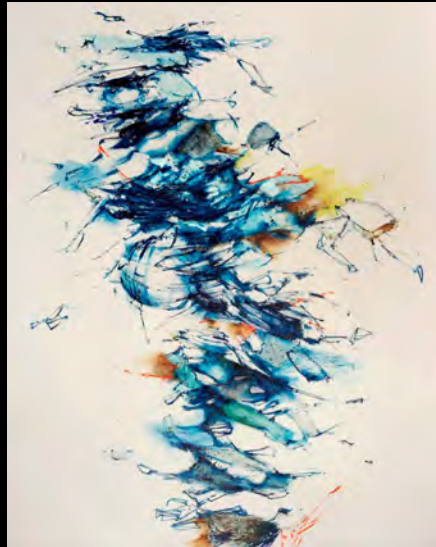
JADÉ FADOJUTIMI (B. 1993)
A Glimmer of Our Twigs, 2021

Estimate: HK\$2,000,000 – 4,000,000
Sold for: HK\$5,670,000 (US\$732,354)

SOLD FOR NEARLY 3 TIMES ITS
LOW ESTIMATE

The Vanguard of Southeast Asian Art


 GENRE ACHIEVED AN IMPRESSIVE
166%
 HAMMER OVER LOW ESTIMATE



CHRISTINE AY TJOE (B.1973)
First Type of Stairs #02, 2010

Estimate: HK\$1,000,000 – 2,000,000
Sold for: HK\$6,048,000 (US\$781,178)

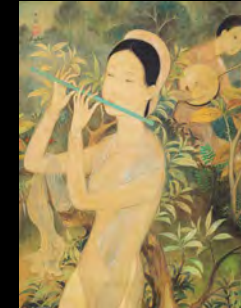
SOLD FOR OVER 6 TIMES ITS LOW ESTIMATE



NGUYEN TUONG LAN (1906-1946)
Dans les lotus (Among the Lotuses), 1933

Estimate: HK\$800,000 – 1,200,000
Sold for: HK\$3,150,000 (US\$406,863)

SOLD FOR NEARLY 4 TIMES ITS LOW ESTIMATE
ARTIST AUCTION RECORD IN ASIA



LE PHO (1907-2001)
Les musiciens dans un jardin (Musicians in a Garden), 1940

Estimate: HK\$5,000,000 – 7,000,000
Sold for: HK\$8,190,000 (US\$1,057,440)



FERNANDO ZÓBEL (1924-1984)
lessona, 1959

Estimate: HK\$3,600,000 – 5,600,000
Sold for: HK\$4,536,000 (US\$585,659)



CHEONG SOO PIENG
(1917-1983)
Mother and Children, 1979

Estimate: HK\$150,000 – 240,000
Sold for: HK\$756,000 (US\$97,647)

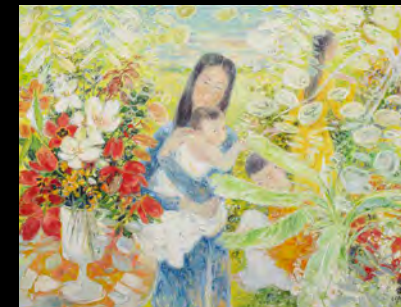
SOLD FOR 5 TIMES ITS LOW ESTIMATE



MIGUEL COVARRUBIAS
(1904-1957)
Aves del Paraíso (Birds of Paradise), 1935

Estimate: HK\$1,500,000 – 2,500,000
Sold for: HK\$3,150,000 (US\$406,708)

SOLD FOR OVER 2 TIMES ITS LOW ESTIMATE



LE PHO (1907-2001)
Le premier âge (The Newborn), 1970s

Estimate: HK\$600,000 – 900,000
Sold for: HK\$2,142,000 (US\$276,667)

SOLD FOR OVER 3.5 TIMES ITS LOW ESTIMATE



NATEE UTARIT (B. 1970)
The Yellow MET, 2007

Estimate: HK\$500,000 – 700,000
Sold for: HK\$1,764,000 (US\$227,844)

SOLD FOR OVER 3.5 TIMES ITS LOW ESTIMATE

A State-of-the-Art Gallery Space

Designed for ultimate creativity, our new gallery space is state-of-the-art and world class. Featuring high ceilings, a pillar-less floor plan, and movable walls, we have the ultimate flexibility to create innovative and dynamic displays that spotlight the exceptional quality of your artworks, elevating our museum-quality exhibitions and previews to new creative heights, and creating unforgettable art and luxury experiences.



Fully-booked Auction Preview

The Henderson Inaugural Preview
Gathered

OVER

12,000 VISITORS



Global Connectivity and Participation

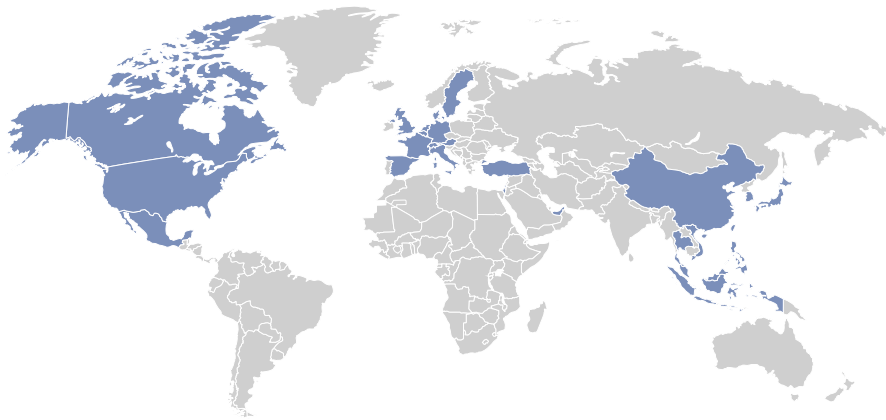
BUYERS AND BIDDERS FROM

26
COUNTRIES

5
CONTINENTS

AUCTION LIVESTREAM GARNERED

3.4M
VIEWS

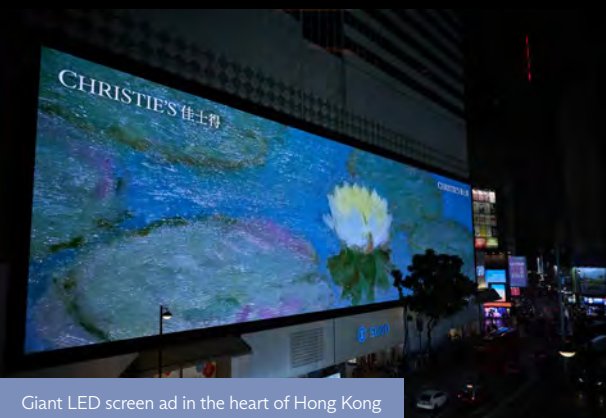


World-class Marketing and Promotion

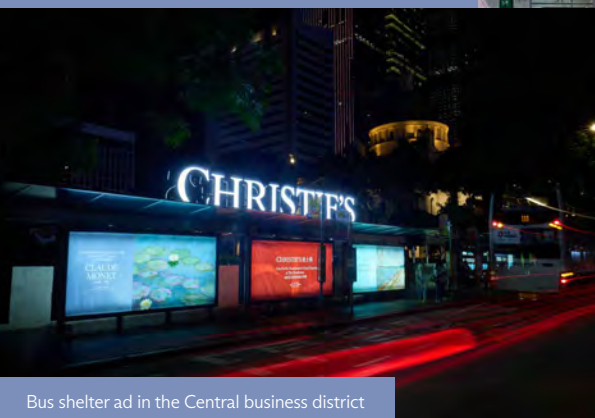
The relocation of Christie's Asia Pacific headquarters to The Henderson, alongside the inaugural sale season in Hong Kong, was a landmark event in the global art world, and was passionately celebrated with a comprehensive global marketing campaign. The stunning out-of-home and online advertisements captured the attention of collectors and the public, both in Asia and internationally.



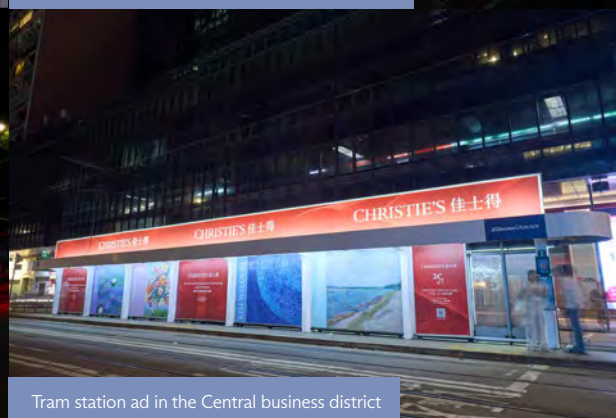
Hong Kong International Airport arrivals hall LED display



Giant LED screen ad in the heart of Hong Kong



Bus shelter ad in the Central business district



Tram station ad in the Central business district



Body wrap ads on trams travelling throughout Hong Kong Island



Gala dinner for VIP clients

Consign with Christie's

Christie's Hong Kong is the premier destination for 20th and 21st Century Art in Asia Pacific, and our specialists possess passionate expertise in genres ranging from Impressionist and Modern to Post-War and Contemporary. Our dedicated international team will ensure that you are delivered a seamless consignment experience by those with the most in-depth knowledge in their respective fields.





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